

1. 不動産業・建設業 Real Estate Industry / Construction Industry

(1) 経営状況 Business Conditions

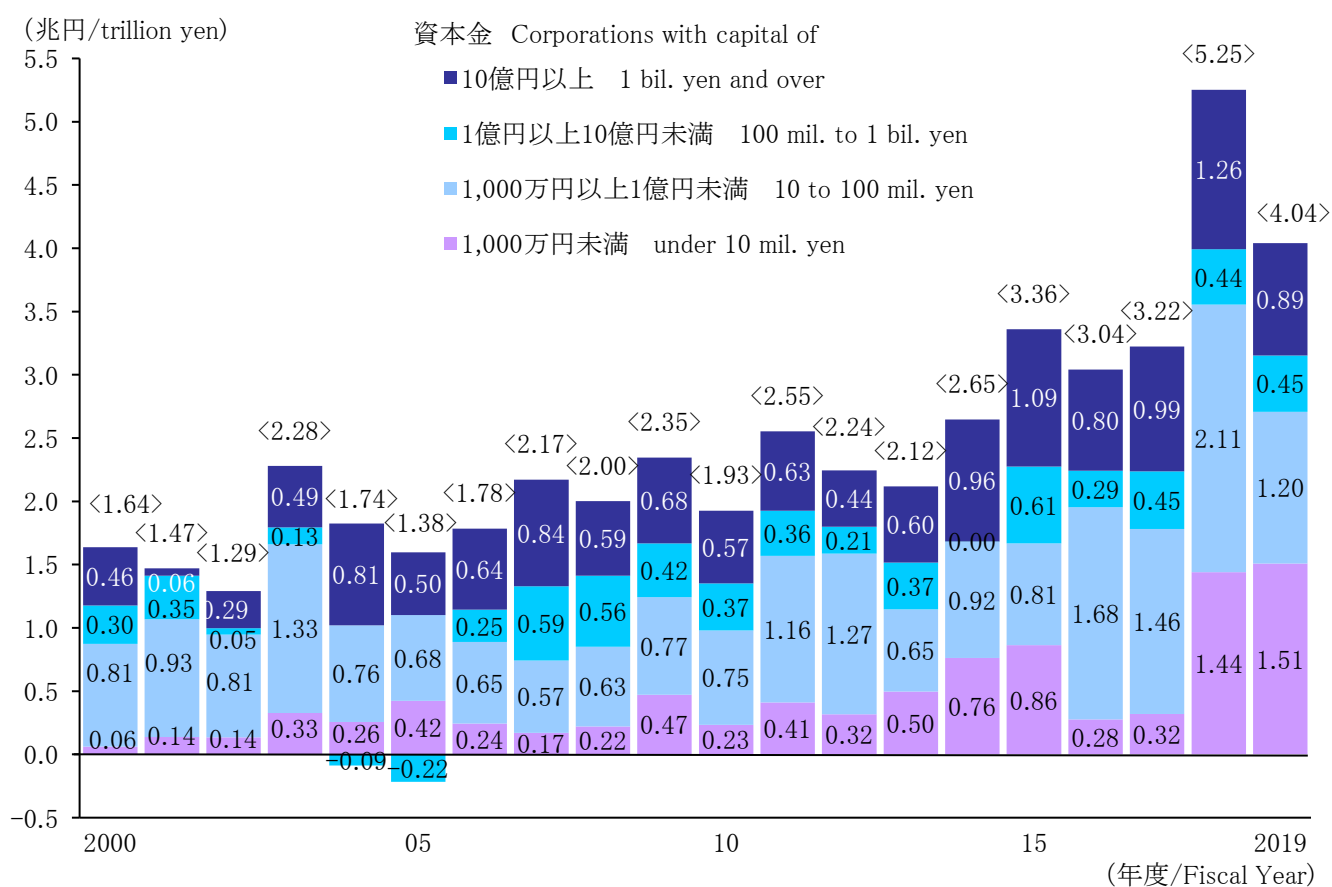
① 設備投資額 Investment in Plant and Equipment

(単位：兆円、% trillion yen, %)

業種 Industry	年度 Fiscal Year	2010	11	12	13	14	15	16	17	18	2019
全産業 All		33.3 (0.4)	33.3 (0.0)	34.4 (3.3)	36.7 (6.7)	39.5 (7.7)	42.4 (7.5)	42.7 (0.6)	45.4 (6.2)	48.7 (7.5)	43.2 (-11.4)
製造業 Manufacturing		11.3 (3.5)	11.3 (0.1)	11.0 (-2.8)	11.2 (1.7)	11.9 (6.8)	13.4 (12.1)	14.4 (8.1)	15.1 (4.4)	16.0 (6.2)	15.2 (-5.2)
非製造業 Non-Manufacturing		22.0 (-1.1)	22.0 (-0.0)	23.4 (6.4)	25.5 (9.1)	27.6 (8.0)	29.1 (5.6)	28.3 (-2.9)	30.3 (7.2)	32.7 (8.1)	28.0 (-14.4)
うち不動産業 Real Estate		1.9 (-17.9)	2.6 (32.6)	2.2 (-12.2)	2.1 (-5.5)	2.6 (24.9)	3.4 (27.0)	3.0 (-9.5)	3.2 (6.0)	5.3 (63.0)	4.0 (-23.1)
うち建設業 Construction		1.0 (-22.9)	1.2 (17.2)	1.6 (29.3)	2.1 (35.0)	2.0 (-3.7)	2.1 (5.6)	2.0 (-4.6)	2.7 (32.0)	2.6 (-2.3)	2.3 (-11.7)

〈不動産業の資本金別設備投資

Amount of investment in plant and equipment by size of capital in the real estate industry〉



▶ 財務省「法人企業統計調査」より作成。

注：(1) ()内は対前年度比伸び率。

(2) ソフトウェアを除く設備投資(期末資金需給)。ここでの全産業は、金融・保険業を含まない。

Prepared based on "Financial Statements Statistics of Corporations by Industry" by the Ministry of Finance.

Notes: (1) (): percentage changes from the previous fiscal year

(2) Investment in plant and equipment, excluding software. The finance and insurance industry is not included in those surveyed.

② 大手不動産会社の実績 Performance of Leading Real Estate Companies

(単位：億円 ¥100 mil.)

社名 Company	決算 年月 Fiscal Year yy/mm	連結財務諸表							時価総額 (決算年度末)
		連結子 会社数	売上高 Sales (Revenue)	営業利益 Operating income	経常利益 Ordinary income	総資産 Total Assets	株主資本	有利子 負債	
		*1					*2	*3	*4
三井不動産	19/03	255	18,612	2,621	2,541	68,027	16,841	29,066	27,586
Mitsui	20/03	275	19,056	2,806	2,585	73,954	17,678	34,811	18,317
Fudosan	21/03	286	20,076	2,038	1,689	77,420	19,660	36,234	24,262
三菱地所	19/03	221	12,633	2,292	2,066	57,742	11,578	23,196	27,897
Mitsubishi	20/03	241	13,022	2,408	2,196	58,582	11,637	24,299	22,189
Estate	21/03	232	12,076	2,244	2,110	60,725	12,599	25,261	26,887
住友不動産	19/03	50	10,122	2,194	2,032	51,301	11,053	33,427	21,833
Sumitomo	20/03	48	10,135	2,343	2,205	53,176	12,251	34,409	12,545
Realty & Development	21/03	50	9,175	2,192	2,099	56,737	13,492	35,612	18,596
東急不動産	19/03	145	9,019	802	707	24,052	4,471	12,898	4,765
ホールディングス	20/03	172	9,632	793	675	24,874	5,695	13,610	3,729
Tokyu	21/03	172	9,077	565	466	26,523	5,779	14,788	4,715
Fudosan Holdings									
野村不動産	19/03	39	6,685	792	693	17,595	5,166	9,140	4,087
ホールディングス	20/03	40	6,765	819	731	18,013	5,436	8,700	3,385
Nomura Real Estate Holdings	21/03	41	5,807	763	660	19,213	5,719	10,085	5,146
東京建物	18/12	27	2,733	468	420	14,501	2,664	8,571	2,473
Tokyo	19/12	28	3,230	524	446	15,640	2,781	9,249	3,708
Tatemono	20/12	27	3,350	496	471	16,246	3,002	9,769	2,960
ヒューリック	18/12	19	2,875	756	725	15,260	3,680	9,752	6,531
Hulic	19/12	25	3,573	884	846	17,763	4,173	11,508	8,869
	20/12	22	3,396	1,006	956	20,193	4,570	13,701	7,635
森ビル	19/03	18	2,461	611	579	20,898	4,716	13,418	-
Mori Building	20/03	19	2,502	657	607	22,004	5,189	14,019	-
	21/03	21	2,301	509	486	22,810	5,341	14,275	-
森トラスト	19/03	27	1,784	344	362	10,765	4,143	4,568	-
Mori Trust	20/03	29	2,336	588	602	11,714	4,440	4,183	-
	21/03	31	2,515	582	599	11,514	4,607	4,628	-

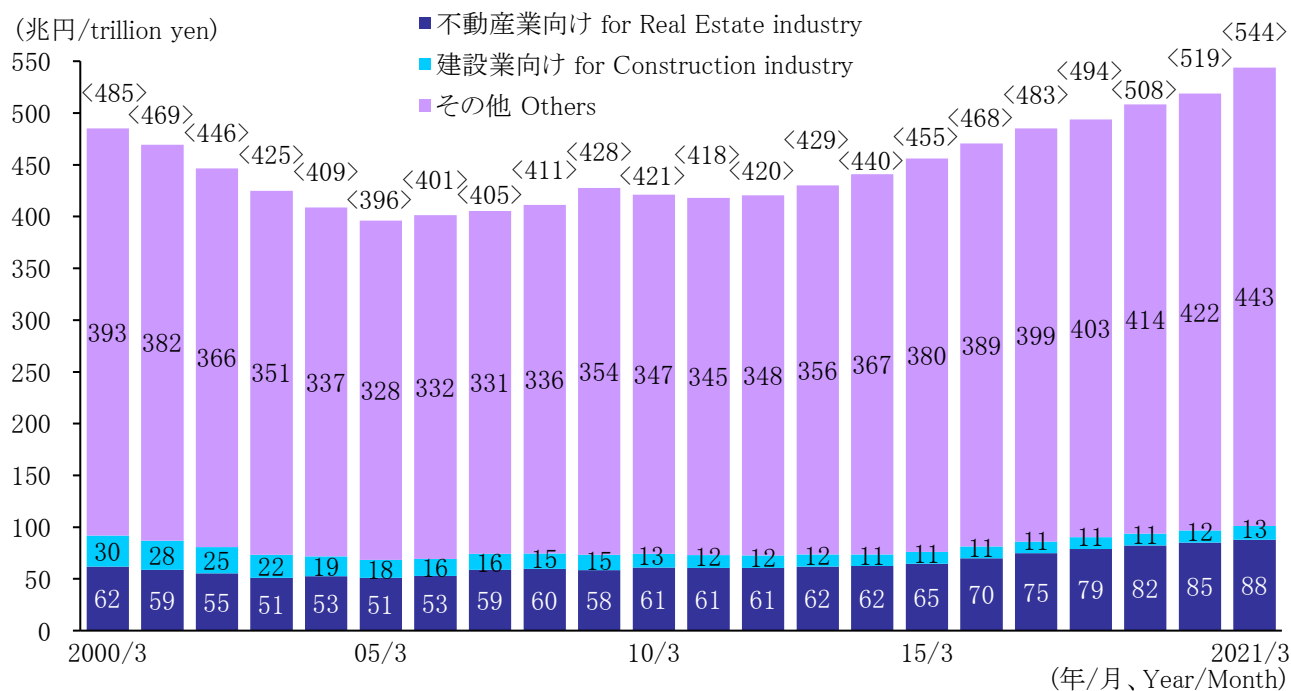
▶ 各社決算短信、有価証券報告書により作成。

Prepared based on companies' release on financial results.

Notes: *1 Number of consolidated subsidiaries, *2 Shareholders' equity, *3 Interest-bearing debt,

*4 Market capitalization at the end of fiscal year (listed companies only).

(2) 銀行の貸出残高 Banks' Lendings Outstanding



(単位：兆円、% trillion yen, %)

各年3月末 the end of Mar.	総貸付残高 Amounts outstanding of loans		不動産業向け Real Estate		建設業向け Construction		その他 Others	
2000/3	485.1	(-0.3)	61.9	(-2.8)	30.0	(-1.9)	393.2	(0.3)
01/3	469.2	(-3.3)	58.8	(-5.0)	28.2	(-5.9)	382.2	(-2.8)
02/3	446.4	(-4.9)	55.5	(-5.7)	25.3	(-10.4)	365.6	(-4.3)
03/3	424.8	(-4.8)	51.1	(-7.8)	22.2	(-12.3)	351.4	(-3.9)
04/3	408.6	(-3.8)	52.6	(2.9)	19.2	(-13.4)	336.8	(-4.2)
05/3	396.0	(-3.1)	50.9	(-3.2)	17.6	(-8.6)	327.5	(-2.8)
06/3	401.5	(1.4)	52.9	(3.9)	16.2	(-7.7)	332.3	(1.5)
07/3	405.5	(1.0)	58.8	(11.1)	15.6	(-3.9)	331.1	(-0.4)
08/3	411.1	(1.4)	59.7	(1.5)	15.0	(-3.7)	336.5	(1.6)
09/3	427.7	(4.0)	58.5	(-2.0)	14.8	(-1.1)	354.4	(5.3)
10/3	420.6	(-1.7)	60.9	(4.1)	13.4	(-9.7)	346.3	(-2.3)
11/3	417.5	(-0.7)	60.6	(-0.5)	12.5	(-6.9)	344.5	(-0.5)
12/3	419.8	(0.5)	60.6	(0.0)	12.0	(-3.7)	347.2	(0.8)
13/3	429.3	(2.2)	62.0	(2.3)	11.5	(-4.1)	355.8	(2.5)
14/3	440.1	(2.5)	62.4	(0.7)	11.3	(-2.1)	366.4	(3.0)
15/3	455.2	(3.4)	64.8	(3.8)	11.4	(1.0)	379.1	(3.4)
16/3	468.4	(2.9)	70.1	(8.2)	11.4	(-0.3)	387.0	(2.1)
17/3	482.8	(3.1)	74.8	(6.7)	11.2	(-1.1)	396.8	(2.5)
18/3	493.9	(2.3)	79.0	(5.7)	11.4	(1.2)	403.5	(1.7)
19/3	508.2	(2.9)	82.4	(4.2)	11.5	(0.8)	414.4	(2.7)
20/3	519.0	(2.1)	85.1	(3.2)	11.7	(1.8)	422.2	(1.9)
2021/3	543.9	(4.8)	87.8	(3.2)	13.5	(15.2)	442.6	(4.8)

▶ 日本銀行「預金・貸出関連統計」より作成。

注：(1) 特別国際金融取引勘定(オフショア勘定)および中央政府向けの貸出金を除く。当座貸越を含む。

(2) ()内は対前年比伸び率。

Prepared based on "Deposits and Loans Market" by the Bank of Japan.

Notes: (1) Excludes the offshore accounts and loans to central government. Including overdrafts.

(2) (): percentage changes from the previous year

(3) 建設投資 Construction Investment

① 建設投資額の内訳 Breakdown of Construction Investment

(単位：10億円 / billion yen)

年度 Fiscal Year	建設投資額 (名目値) Estimate of Construction Investment (Nominal)	政府 Public sector					民間 Private sector				
		住宅 Housing	非住宅 Non- Housing	リフォーム・ リニューアル Renovation	土木 Civil Engineering		住宅 Housing	非住宅 Non- Housing	リフォーム・ リニューアル Renovation	土木 Civil Engineering	
1990	81,440	25,748	1,014	3,587	-	21,147	55,692	25,722	21,909	-	8,061
1991	82,404	28,657	1,155	4,485	-	23,018	53,747	23,128	21,948	-	8,670
1992	83,971	32,334	1,346	5,018	-	25,971	51,637	22,663	20,049	-	8,925
1993	81,693	34,208	1,522	5,175	-	27,512	47,485	24,124	14,486	-	8,875
1994	78,752	33,255	1,779	4,695	-	26,781	45,498	25,642	11,814	-	8,042
1995	79,017	35,199	1,456	4,212	-	29,531	43,818	24,313	11,010	-	8,496
1996	82,808	34,578	1,520	4,193	-	28,865	48,230	27,920	12,142	-	8,169
1997	75,191	32,964	1,370	4,053	-	27,541	42,226	22,487	11,977	-	7,763
1998	71,427	33,993	1,230	3,647	-	29,116	37,434	19,762	10,272	-	7,400
1999	68,504	31,938	1,072	3,473	-	27,394	36,566	20,724	9,386	-	6,457
2000	66,195	29,960	972	3,029	-	25,960	36,235	20,276	9,343	-	6,616
2001	61,288	28,193	944	2,670	-	24,579	33,094	18,575	8,617	-	5,903
2002	56,840	25,917	888	2,620	-	22,410	30,923	17,951	7,741	-	5,231
2003	53,688	23,451	823	2,328	-	20,300	30,237	17,901	7,618	-	4,719
2004	52,825	20,828	668	1,716	-	18,444	31,996	18,375	8,936	-	4,685
2005	51,568	18,974	542	1,511	-	16,921	32,594	18,426	9,236	-	4,932
2006	51,328	17,797	598	1,447	-	15,752	33,532	18,750	9,789	-	4,993
2007	47,696	16,946	547	1,404	-	14,996	30,750	16,602	9,167	-	4,981
2008	48,152	16,718	535	1,532	-	14,651	31,434	16,387	9,989	-	5,058
2009	42,965	17,935	562	1,650	-	15,723	25,030	12,840	7,638	-	4,552
2010	41,928	17,982	515	1,694	-	15,772	23,946	12,978	6,912	-	4,057
2011	42,114	16,332	436	1,902	-	13,994	25,782	14,022	7,415	-	4,345
2012	42,449	16,050	449	2,280	-	13,321	26,400	14,785	7,375	-	4,240
2013	48,300	18,368	650	2,673	-	15,046	29,931	16,569	8,833	-	4,529
2014	47,494	18,610	746	3,408	-	14,457	28,884	14,876	9,160	-	4,847
2015	56,647	20,205	790	3,491	1,328	14,596	36,442	15,691	9,592	6,200	4,959
2016	58,740	20,986	758	3,480	1,343	15,405	37,754	16,463	10,243	6,020	5,029
2017	61,325	21,780	621	4,233	1,320	15,606	39,545	16,942	11,453	6,291	4,860
2018	63,380	23,060	640	3,880	1,300	17,240	40,320	16,720	11,630	6,520	5,450
2019	65,370	24,860	650	4,060	1,390	18,760	40,510	16,340	11,690	6,660	5,820
2020	63,160	25,620	670	4,180	1,430	19,340	37,540	15,020	10,580	6,270	5,670

▶ 国土交通省「建設投資見通し」より作成。

注：(1) 2018年度、19年度は見込み、20年度は見通しである。

(2) 計上の区分変更は以下の通り()内は適用年。道路公団は民営化後も政府として計上。

民間→政府へ：JR北海道、JR四国、JR九州、JR貨物、東京地下鉄、日本電信電話(いずれも2010)

政府→民間へ：電源開発(2001)、JR九州(2016)。

Prepared based on "Estimate of Construction Investment" by the Ministry of Land, Infrastructure, Transport and Tourism.

Notes: (1) 2018 and 2019: estimated values, 2020: forecasted values

(2) If a state-run company is privatized, it is included in the private sector after privatization in principle, but not necessarily.

② 大手建設業者の建設工事受注額

Construction Orders Received by Leading Contractors

(単位:10億円、%/ billion yen, %)

年度 Fiscal Year	受注高計 Grand total		公共機関 Public		民間 Private		うち不動産業 Real Estate	
1990	26,817	(22.9)	5,438	(15.8)	20,109	(27.7)	5,377	(36.1)
95	19,756	(3.8)	7,044	(12.9)	11,167	(- 0.8)	2,311	(- 10.5)
2000	14,968	(- 6.6)	4,244	(- 10.7)	9,326	(- 9.2)	2,477	(- 10.2)
05	13,454	(- 1.0)	2,474	(- 17.8)	9,696	(3.7)	3,162	(13.1)
06	13,894	(3.3)	2,087	(- 15.6)	10,120	(4.4)	3,416	(8.1)
07	14,114	(1.6)	2,103	(0.8)	10,447	(3.2)	3,623	(6.0)
08	12,377	(- 12.3)	2,598	(23.5)	8,460	(- 19.0)	2,294	(- 36.7)
09	10,616	(- 14.2)	2,308	(- 11.1)	7,168	(- 15.3)	1,994	(- 13.1)
10	10,068	(- 5.2)	2,028	(- 12.1)	6,980	(- 2.6)	1,918	(- 3.8)
11	10,783	(7.1)	2,488	(22.7)	7,237	(3.7)	1,705	(- 11.1)
12	11,045	(2.4)	2,621	(5.3)	7,426	(2.6)	2,014	(18.1)
13	13,268	(20.1)	3,439	(31.2)	8,483	(14.2)	2,009	(- 0.3)
14	14,358	(8.2)	4,227	(22.9)	8,893	(4.8)	2,234	(11.2)
15	14,225	(- 0.9)	3,568	(- 15.6)	9,596	(7.9)	2,633	(17.9)
16	14,791	(4.0)	3,868	(8.4)	10,088	(5.1)	3,032	(15.1)
17	14,896	(0.7)	3,660	(- 5.4)	10,150	(0.6)	2,592	(- 14.5)
18	15,859	(6.5)	3,113	(- 15.0)	11,627	(14.5)	2,729	(5.3)
19	14,929	(- 5.9)	3,014	(- 3.2)	10,611	(- 8.7)	2,654	(- 2.7)
2020	14,881	(- 0.3)	3,905	(29.6)	10,096	(- 4.9)	2,992	(12.7)

▶ 国土交通省「建設工事受注動態統計調査」より作成。

注：(1) ()内は対前年度比伸び率。

(2) 受注高計＝国内(公共機関＋民間等＋その他)＋海外

(3) 大手建設業50社の受注を集計。

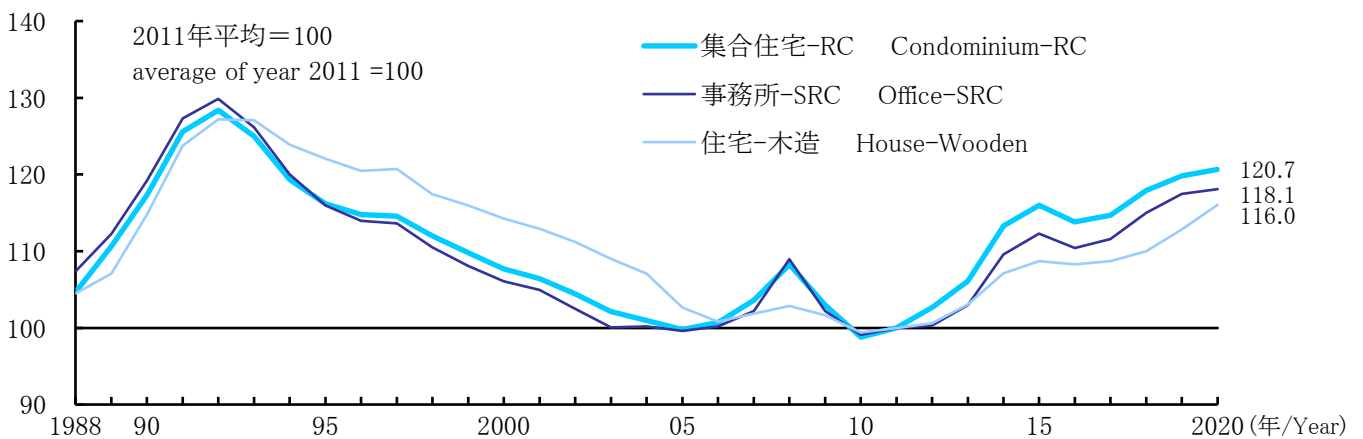
Prepared based on "Current Survey on Orders Received for Construction" by the Ministry of Land, Infrastructure, Transport and Tourism.

Notes: (1) ():percentage changes from the previous fiscal year

(2) Grand total=Domestic(Public+Private+Others)+Works abroad

(3) The Population of this survey is 50 major construction companies in Japan.

③ 建築費指数 Building Construction Cost Index



▶ (一財)建設物価調査会「建設物価指数月報」(2020年3月廃刊)、「建設物価建築費指数」より作成。

注：(1) 以下の用途および構造の建物について、工事費に占める各構成項目のウェイトが一定として合成した工事原価を、2011年平均=100として指数化したものである。

集合住宅：RC (2004年以前は「RC、5,000㎡、6F、空調・昇降設備有」)

事務所：SRC (2004年以前は「SRC、7,000㎡、9F/B1～2F、空調・昇降設備有」)

住宅：木造 (2004年以前は「個人住宅、木造、125㎡、2F」)

(2) これらは標準化された工事原価の推移を示すものであり、物件毎の工事費構成の違いや建設会社の一般管理費や利益等を反映した実際の建築費(受発注額)の推移とは異なる。

Prepared based on "Monthly Report on Construction Price Index" by the Construction Research Institute.