

[Translation for Reference and Convenience Purposes Only]

Please note that the following is an unofficial English translation of the original Japanese text of the Notice of Resolutions of the 103rd Ordinary General Shareholders' Meeting of Mitsui Fudosan Co., Ltd. The Company provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the original Japanese, the latter shall prevail.

Securities Code: 8801

June 26, 2015

To the Shareholders of Mitsui Fudosan Co., Ltd.

Masanobu Komoda
President and Chief Executive Officer
Mitsui Fudosan Co., Ltd.
1-1, Nihonbashi Muromachi 2-chome
Chuo-ku, Tokyo, 103-0022, Japan

Notice of Resolutions of
the 103rd Ordinary General Shareholders' Meeting

We are pleased to announce that the matters outlined below were reported and resolved at the 103rd Ordinary General Shareholders' Meeting of Mitsui Fudosan Co., Ltd. (hereinafter the "Company") held today.

Matters for Reporting:

- 1. The Business Report and report on the Consolidated Financial Statements for the 103rd Fiscal Year (from April 1, 2014 to March 31, 2015), as well as the results of audits of the Consolidated Financial Statements conducted by the independent auditors and the Board of Corporate Auditors**
- 2. Report on the Non-Consolidated Financial Statements for the 103rd Fiscal Year (from April 1, 2014 to March 31, 2015)**

The aforementioned matters were reported.

Matters for Resolution:

Item 1: Distribution of Retained Earnings

The proposal was approved and adopted as proposed. The year-end dividend per share was decided to be ¥14.

Item 2: Election of Twelve (12) Directors

The proposal was approved and adopted as proposed. Ten (10) candidates, Hiromichi Iwasa, Masanobu Komoda, Yoshiaki Inuma, Hitoshi Saito, Yoshikazu Kitahara, Kenji Iino, Kiyotaka Fujibayashi, Masayuki Matsushima, Toru Yamashita and Toshiaki Egashira, were re-elected as directors. Two (2) candidates, Masatoshi Sato and Masako Egawa, were newly elected as directors. All of them have assumed office.

Masayuki Matsushima, Toru Yamashita, Toshiaki Egashira and Masako Egawa are outside directors.

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Item 3: Election of Three (3) Corporate Auditors

The proposal was approved and adopted as proposed. Three (3) candidates, Hiroshi Asai, Yoshitaka Kato and Yasushi Manago, were newly elected as corporate auditors and have assumed office.

Yoshitaka Kato and Yasushi Manago are outside corporate auditors.

Item 4: Payment of Bonuses to Directors

The proposal to pay a total of ¥290,000,000 to the eight (8) directors (at fiscal year-end; except for outside directors) as bonuses was approved and adopted as proposed.

At the Board of Directors' meeting held following the conclusion of this General Shareholders' Meeting, Hiromichi Iwasa was appointed chairman of the Board, Masanobu Komoda was appointed president, and Yoshiaki Iinuma was appointed representative director. All of them have assumed office.

In addition, at the Board of Corporate Auditors' meeting held following the conclusion of this General Shareholders' Meeting, Hiroshi Asai was appointed full-time senior corporate auditor and has assumed office, and it was confirmed that Koichi Nishiyama will continue to serve as full-time corporate auditor.

Payment of Dividend

Please receive the year-end dividend for the 103rd Fiscal Year (¥14 per share) during the payout period from June 29, 2015 to July 31, 2015 by presenting the enclosed "Receipt of Year-End Dividend" at a nearby head office, branch office or local office of the Japan Post Bank Co., Ltd., located throughout Japan, or at a post office that serves as an agent for such bank.

If you have designated transfer of the dividend to an account, please refer to the enclosed "Year-End Dividend Calculation Sheet" and "Reference to the Beneficiary Account for Dividends." If you have designated the method of allocation in proportion to the number of shares held, please refer to the enclosed "Year-End Dividend Calculation Sheet" and "How to Receive Your Dividend."