

Summary of Consolidated Financial Results For the Nine Months Ended December 31, 2011 (Based on Japanese GAAP)

February 3, 2012

Company name: Mitsui Fudosan Co., Ltd
 Stock exchange listing: Tokyo Stock Exchange, First Section
 Osaka Securities Exchange, First Section
 Stock code: 8801
 URL: <http://www.mitsuifudosan.co.jp/english/>
 Representative:
 Title: President and Chief Executive Officer
 Name: Masanobu Komoda
 Date of release of quarterly securities report: February 13, 2012
 Starting date of dividend payments: -
 Preparation of explanatory materials for quarterly financial results: Yes
 Information meetings arranged related to quarterly financial results: Yes (for institutional investors and analysts, in Japanese)

(Yen in millions, rounded down)

1. Consolidated Financial Results for the Nine Months Ended December 2011 (April 1 – December 31, 2011) (1) Result of Operations (Consolidated, year-to-date)

(% figures denote year-on-year change)

	Revenue from Operations		Operating Income		Ordinary Income		Net Income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine Months Ended December 31, 2011	890,791	(9.8)	77,364	(11.2)	60,846	(14.0)	27,751	(17.9)
Nine Months Ended December 31, 2010	987,388	(1.8)	87,076	(19.0)	70,748	(18.6)	33,792	(33.6)

Note: Comprehensive Income: ¥41,620 million (36.3%) for the nine months ended December 31, 2012;
 ¥30,526 million (- %) for the nine months ended December 31, 2011

	Net Income per Share	Diluted Net Income per Share
	Yen	Yen
Nine Months Ended December 31, 2011	31.60	31.58
Nine Months Ended December 31, 2010	38.47	38.45

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets Per Share
	Millions of yen	Millions of yen	%	Yen
At December 31, 2011	3,853,406	1,063,541	27.1	1,188.39
At March 31, 2011	3,780,699	1,042,385	27.0	1,161.22

Reference: Shareholders' Equity: ¥1,043,765 million at December 31, 2011; ¥1,019,941 million at March 31, 2011

2. Cash Dividends

	Cash Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Full Year	Total
	Yen	Yen	Yen	Yen	Yen
Year Ended March 31, 2011	—	11.00	—	11.00	22.00
Year Ending March 31, 2012	—	11.00	—	—	—
Year Ending March 31, 2012 (Plan)	—	—	—	11.00	22.00

(Note) Changes in dividend forecasts during the quarter under review: No

3. Forecast for the Year Ending March 31, 2012 (April 1, 2011 – March 31, 2012)

(% figures denote year-on-year change)

	Revenue from Operations		Operating Income		Ordinary Income		Net Income		Net Income per Share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,360,000	(3.2)	122,000	1.6	100,000	3.9	48,000	(3.8)	54.65

(Note) Performance forecasts revised during period under review: No

4. Others

(1) Major changes among subsidiaries during period under review: No

New: - (Company name: -)

Excluded: - (Company name: -)

(2) Application of simplified or specified accounting treatment: Yes

(3) Changes to accounting treatment principles, processes, or disclosure methods:

(i) Changes due to revisions to accounting standards, etc.: Yes

(ii) Changes other than (i): No

(iii) Changes in accounting estimates: No

(iv) Restatements: No

(4) Number of outstanding shares (common stocks)

(i) Number of shares outstanding at term-end (including treasury stocks)

Nine months ended December 31, 2011: 881,424,727 shares

Year ended March 31, 2011: 881,424,727 shares

(ii) Number of treasury stock at term-end

Nine months ended December 31, 2011: 3,122,530 shares

Year ended March 31, 2011: 3,087,750 shares

(iii) Average number of shares during the period (cumulative figure for consolidated quarterly accounting period)

Nine months ended December 31, 2011: 878,319,010 shares

Nine months ended December 31, 2010: 878,452,243 shares

* Implementation status of quarterly review processes

This Fact Sheet is not subject to quarterly review processes under the Financial Products and Exchange Law. At the time of this document's release, review of the quarterly financial statements under the Financial Products and Exchange Law had not been completed.

* Appropriate use of business forecasts; other special items

Business forecasts contained in this report and FACT BOOK are based on information available to the Company on the date of this report's announcement and on assumptions pertaining to uncertain factors that may affect the Company's future results. Due to unforeseen circumstances, however, actual results may differ significantly from such forecasts. For more information about the Company's business forecasts, please refer to FACT BOOK.