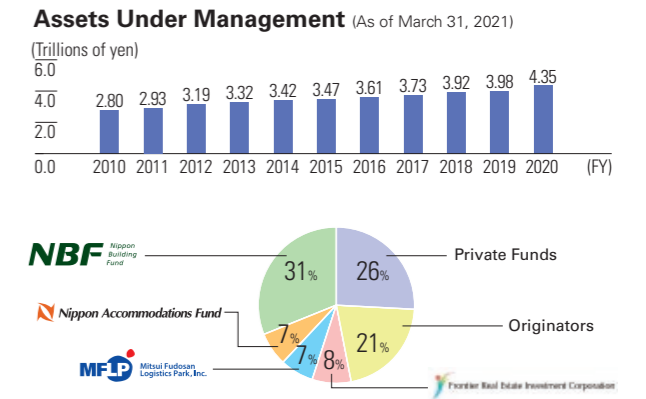
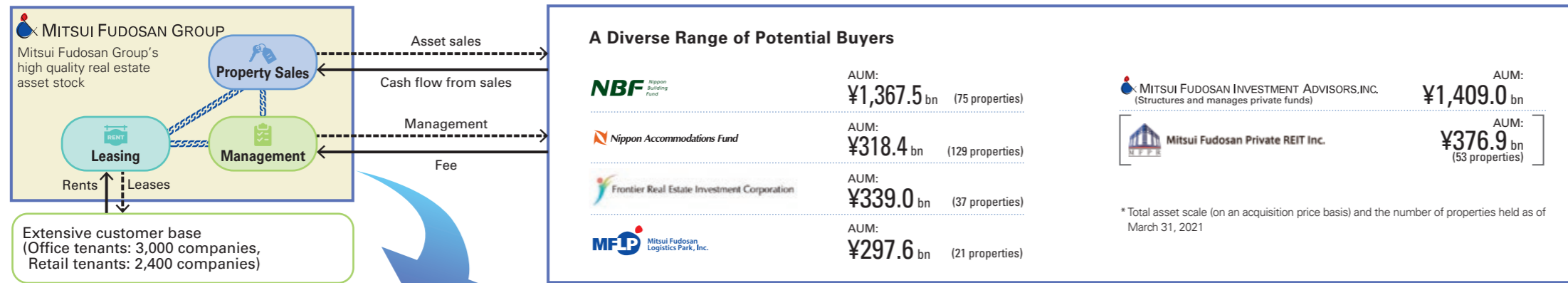


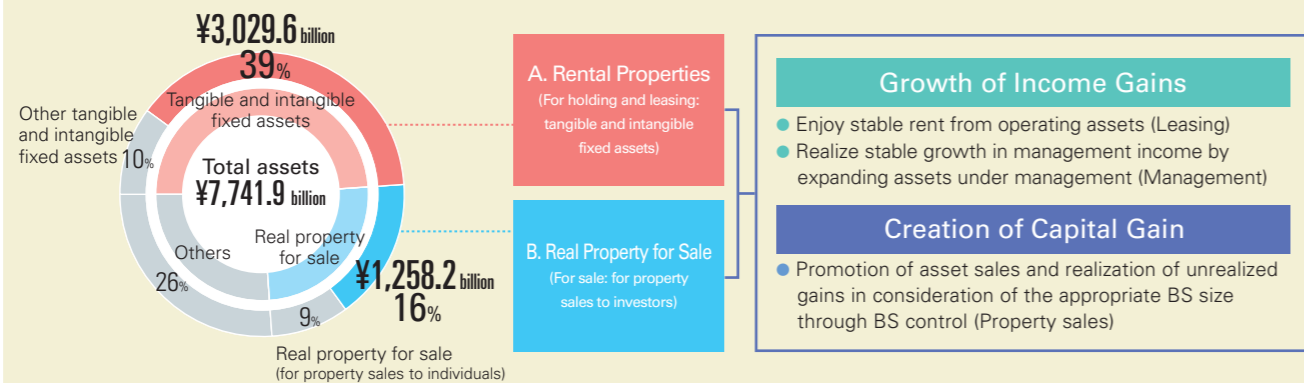
Joint Value Creation Model with Investors and Sources of Revenue

Joint Value Creation Model with Investors

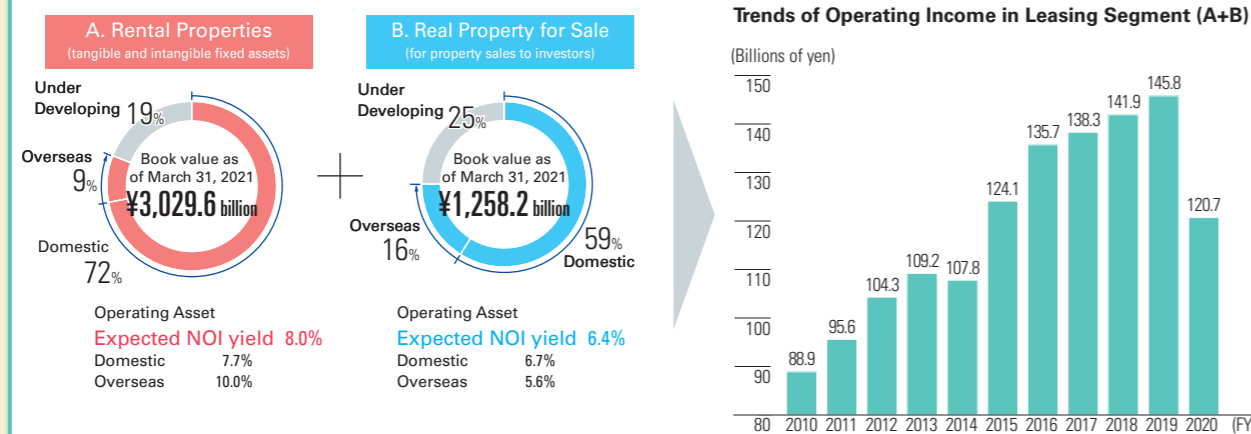
Realizing Sustainable Growth Through an Optimum Combination of Leasing, Property Sales, and Management



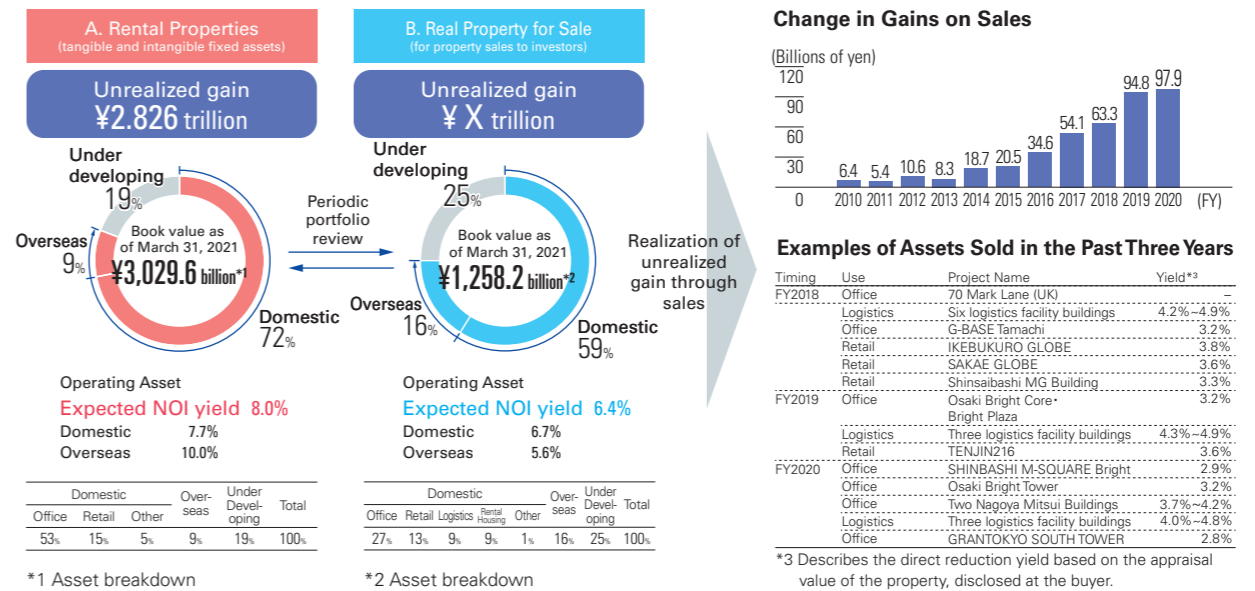
Mitsui Fudosan Group's High Quality Real Estate Asset Stock



Leasing Enjoying stable rent from operating assets



Property Sales Advancing asset sales through balance sheet controls and manifesting unrealized gains



Management Realizing stable growth in management income by expanding assets under management

